

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

OMB APPROVAL	
OMB Number:	3235-0104
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Bitfury Top HoldCo B.V.</u> <hr/> (Last) (First) (Middle) STRAWINSKYLAAN 3051 <hr/> (Street) AMSTERDAM P7 1077 ZX <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 08/27/2021	3. Issuer Name and Ticker or Trading Symbol <u>Cipher Mining Inc. [CIFR]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	206,000,000	I ⁽¹⁾	See Footnote ⁽¹⁾

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

1. Name and Address of Reporting Person*
Bitfury Top HoldCo B.V.

 (Last) (First) (Middle)
 STRAWINSKYLAAN 3051

 (Street)
 AMSTERDAM P7 1077 ZX

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
V3 Holding Ltd

 (Last) (First) (Middle)
 4TH FLOOR HARBOUR PLACE, 103 SOUTH CHURCH STREET, PO BOX 10240

 (Street)
 GEORGE TOWN, GRAND CAYMAN E9 KY1-1002

 (City) (State) (Zip)

1. Name and Address of Reporting Person*

Bitfury Holding B.V.

(Last) (First) (Middle)

STRAWINSKYLAAN 3051

(Street)

AMSTERDAM P7 NL 1077 ZX

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Vavilovs Valerijis

(Last) (First) (Middle)

STRAWINSKYLAAN 3051

(Street)

AMSTERDAM P7 1077 ZX

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Bitfury Group Ltd

(Last) (First) (Middle)

6TH FLOOR ONE LONDON WALL

(Street)

LONDON X0 EC2Y 5EB

(City) (State) (Zip)

Explanation of Responses:

1. Bitfury Holding B.V. ("Bitfury Holding") is the record holder of 6,000,000 shares of Common Stock. Bitfury Top HoldCo B.V. ("Bitfury Top HoldCo") is the record holder of 200,000,000 shares of Common Stock and is the sole owner of Bitfury Holding. As a result, Bitfury Top HoldCo may be deemed to share beneficial ownership the shares of Common Stock held by Bitfury Holding. Valerijis Vavilovs is the sole owner of V3 Holding Limited ("V3"), which is the majority owner of Bitfury Group Limited ("BGL"). BGL is the sole owner of Bitfury Top HoldCo. As a result of the foregoing relationships, each of Mr. Vavilovs, V3 and BGL may be deemed to share beneficial ownership of the Common Stock beneficially owned by Bitfury Top HoldCo.

Remarks:

BITFURY HOLDING
B.V., By: /s/ Olegs Blinkovs 10/26/2021
BITFURY TOP HOLDCO
B.V., By: /s/ Olegs Blinkovs 10/26/2021
BITFURY GROUP
LIMITED, By: /s/ Valerijis Vavilovs 10/26/2021
V3 HOLDING LIMITED,
By: /s/ Valerijis Vavilovs 10/26/2021
VALERIJS VAVILOVS,
By: /s/ Valerijis Vavilovs 10/26/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.